

Watershed Committee of the Ozarks, Inc.

320 N. Main Springfield, MO

Work Session Meeting Minutes

April 10, 2012

Members Attending: Michael Bridges, Leslie Carrier, William H. Cheek, Keran Lemons, Stuart Murr

Staff Present: Mike Kromrey, Kelly Guenther, Stacey Armstrong

Others Present: Roddy Rogers, Collin Quigley, Kevin Barnes

Mr. Bridges called the meeting to order at 5:02 p.m.

1. **Request for Additional Items**—none.
2. **Staff Update**—Mr. Kromrey new Watershed Center Coordinator, Rob Hunt, starts tomorrow and he hired David Chiles for the part-time grant funded position of sampling Asher Creek. He said MDC sampled the Valley Water Mill Lake fishery and said the fish stocks are fine. The Watershed Center landscape will be hydro-seeded this week with the help of Greene County. Mr. Kromrey stated the Parks CAMP Program will be at the Watershed Center tomorrow and the Northside Rotary had a meeting recently at the C.W. Titus Facility and are interested in renting the building in the future. He said the electric bill is down almost a \$1,000 after the heater stopped running in the outdoor bathrooms. He will be looking into a long-term solution. Ms. Armstrong stated the WQIP grant ended March 31st after multiple extensions and 100% of the funds were used. She will have the final report posted on the website soon.
3. **Corporation Business**
 - a. Meeting Minutes—Minutes from the March Work Session and Monthly Meeting were reviewed. Ms. Carrier moved to accept the minutes. Mr. Cheek seconded. Carried 4-0.
 - b. Financial Reports—Ms. Guenther provided the Capital Campaign balances, the Community Foundation Balance Sheet and Profit & Loss YTD Comparison, the Watershed Committee Balance Sheet and Profit & Loss YTD Comparison, and the Watershed Center-Community Foundation Cash Flow spreadsheet. She said she and Mr. Kromrey met with Mr. Lemons and a new spreadsheet has been added-Watershed Committee Cash Flow 2012. The Board agreed they liked the new cash flow spreadsheet and found it helpful.
 - c. Loan Repayment and Endowment Discussion—Ms. Guenther stated she and Mr. Kromrey discussed the loan repayment options and agreed paying off the fundraising loan this year was in the WCO's best interest. There is approximately \$32,000 in Capital Campaign funds that can be used to pay down the loan and roughly \$18,000 from the Money Market account would pay the fundraising loan off, freeing up \$16,800 in the operating budget. Mr. Kromrey asked for a Board Action to pay off the fundraising loan. Mr. Lemons made the motion to use existing funds to pay off the fundraising loan. Mr. Murr added \$32,000 from the Capital Campaign account and \$18,000 from the Money Market account would pay off the total fundraising loan. Ms. Carrier seconded. Carried 5-0.
Mr. Kromrey stated in a follow up to the Sponsor Meeting, he and Ms. Guenther are meeting with Suzy Gray at the Community Foundation to discuss building the WCO Endowment Fund. Ms. Carrier suggested asking

Watershed Center donors to extend their pledge to insure a long term investment in the building. Mr. Cheek said the donors would be protecting their investment by growing the endowment. Mr. Bridges stated to ask for ideas from the Community Foundation, how to approach building the endowment, lead gifts, and leverage the knowledge of the CFO. Mr. Kromrey stated he would draft a donor ask letter and bring it to the meeting with Suzy Gray. The meeting is 2pm, Tuesday April 17th at the Community Foundation office. He will give a report of the meeting at the May Work Session.

- d. Scheduling WCO Board Retreat (strategic plan)—Mr. Kromrey said he would like to schedule a Board Retreat to revise/update the WCO Strategic Plan. The Board agreed on a Board Retreat date of August 14th, 4pm-8pm at the C.W. Titus Facility.
- e. Performance Appraisal of Director— Mr. Kromrey handed out his Goal Performance Sheet and asked the Board for feedback. Mr. Lemons stated the most important were maintaining sponsor relationships and funding for the WCO, Mr. Bridges said of the goals would be addressed when the Strategic Plan is updated, Ms. Carrier said some of the goals are measurable and would be appropriate for end of the year performance appraisal. Mr. Cheek suggested benchmarking ongoing goals and updating the Board. Ms. Carrier said addressing long-term sustainability is very important. Mr. Cheek and Mr. Bridges agreed a refined elevator speech is important.

4. Other Business—none

Meeting adjourned 6:10p.m.